

Canaport™ LNG

COMMUNITY BENEFITS

- **\$ 3,000,000** ...annual benefits from port and port-related fees.
 - **\$ 58,000,000** ...direct employment earnings during construction.
 - **\$ 31,000,000** ...indirect employment earnings, during construction.
 - **\$ 15,000,000** ...annually, in new taxes, including capital taxes, corporate income taxes, personal income taxes, property taxes, and usage taxes.
 - **700 jobs** ...during construction of terminal.
 - **40 jobs** ...Canaport™ LNG employees, following construction.
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- An LNG terminal enhances Saint John's position as an energy hub for the region;
 - The presence of and LNG Terminal and secure LNG supplies presents opportunities for new natural gas industries to develop quickly;
 - Petrochemicals are a natural extension of an LNG terminal near a high-performance oil refinery;
 - The manufacturing of base and specialty chemicals could be another natural offshoot of the LNG terminal and oil refinery combination;
 - New manufacturing activity would cause the growth of goods-and-services sectors, including transportation (truck, rail and air); distribution (logistics and communications facilities); retail (new stores to meet increased local demand and spending); hospitality (hotels and restaurants); and more;
 - Northeastern United States markets are in need of LNG -- demand is expected to increase by 1.9% in New York and 1.4% in New England, each year;
 - Canaport™ LNG is positioned to deliver LNG to market by late 2008:
 - Fully permitted to proceed with construction*
 - Existing, secure LNG supply from various sources*
 - Existing ships to bring LNG to Canaport™ LNG*
 - A year-round, ice-free, deepwater terminal*
 - Proximity to key markets*