

OCTOBER 30, 2006

## Saint John-based Lorneville Mechanical Contractors Awarded Contract to Construct Steel Interior of Canaport™ LNG<sub>LP</sub> Tanks

**Saint John, New Brunswick (October 30, 2006)** – Lorneville Mechanical Contractors (LMC) a Saint John-based mechanical service and engineering company has been awarded a significant contract to construct the steel interior and roofs of two liquefied natural gas (LNG) storage tanks at Canaport LNG, an import and regassification terminal under construction in Saint John.

LMC President, Styve Dumouchel says this portion of the project will employ more than 130 people at peak.

"Canaport LNG will be a state-of-the-art facility," said Dumouchel. "This is a significant project for our company and one we are pleased to be a part of." "In addition, we are optimistic about the economic benefits Canaport LNG will bring to the Saint John community."

Canaport LNG's Construction Engineering Manager, Adolfo Azcarraga, said "the interior construction of the LNG tanks is the heart of the tank construction." He said it is one of the most important mechanical parts of the plant.

The contract with LMC comes less than three months after another sizable contract was awarded to Saint John-based OPRON to complete the concrete exterior of the LNG tanks. Together, these two projects will employ approximately 380 people at peak, from the local labour pool in New Brunswick.

Canaport LNG, jointly owned by Irving Oil and Repsol YPF, an integrated global energy company based in Spain, expects to commence operations in December 2008.

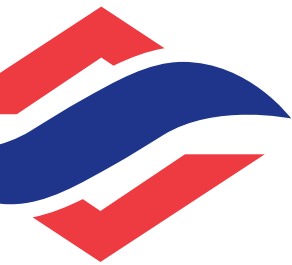
The Canaport LNG project's overall construction is being managed by the Canadian-based engineering and construction firm SNC-Lavalin. Together with its partner Saipem S.p.A. of Milan, Italy, SNC was awarded the Engineering, Procurement, Construction (EPC) contract for Canaport™ LNG's onshore facilities.

Jorge Ciacciarelli, General Manager of Canaport™ LNG, said, "The expertise required to construct these tanks is significant and the fact that we have more than 24 local companies already working on site is a testament to the expertise that is readily available right here in the region. We are very pleased that both of these contracts have been awarded to local Saint John companies. We are pleased to welcome LMC to our construction team. This firm has a wealth of relevant experience, and shares our commitment to quality, safety and social responsibility. We are especially pleased that this will help create jobs for the local community."



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### **About Canaport™ LNG<sub>LP</sub>:**

Canaport™ LNG Partnership Limited is a partnership between Irving Oil Limited and Repsol YPF.

Canaport™ LNG<sub>LP</sub> is to begin operation as a world-class liquefied natural gas receiving and regasification terminal in late 2008. Situated at Saint John, New Brunswick, Canada,

Canaport™ LNG<sub>LP</sub> will have a send-out capacity of 1.2-billion cubic feet of liquefied natural gas a day, destined for markets in Canada and the northeastern United States. The project will create approximately 700 jobs during construction. To learn more, please visit [www.canaportlng.com](http://www.canaportlng.com).

### **About LMC:**

Based in Saint John, New Brunswick and Saint-Gédéon, Québec, LMC/QUALMEC is a mechanical engineering firm specializing in construction, maintenance, installation, and fabrication of industrial equipment. Since 1977, LMC has executed a wide variety of projects for clients in heavy industries. More information is available at [www.lmc-ltd.ca](http://www.lmc-ltd.ca)

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