



## Who We Are

Fort Reliance and Repsol entered into definitive agreements in June 2005 to develop a liquefied natural gas receiving and regasification terminal at Canaport. The agreements formed a new partnership, Canaport LNG<sub>LP</sub>, which constructed and operates the terminal.

Natural gas, in its liquid form, will arrive on specially-built liquefied natural gas ship and be stored in large, cryogenic storage tanks. The terminal will regasify the liquid natural gas, and send it via a pipeline to markets in Canada and the United States.

The terminal began operations in June 2009.

## Canaport LNG

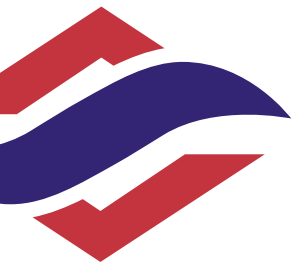
The Canaport LNG terminal has an initial sendout capacity of 1 billion cubic feet per day of natural gas. Repsol will be responsible for providing all of the liquefied natural gas. Irving Oil will market the regasified natural gas in Atlantic Canada, and Repsol will market the regasified natural gas elsewhere in Canada and in the northeastern United States.

## Canaport LNG: Terminal Information

<b>Capacity</b>	1.2 billion cubic feet per day maximum capacity
<b>Storage Tanks</b>	Three 160,000 m3 full containment liquefied natural gas storage tanks
<b>Pier</b>	A 400 metre off-loading jetty with mooring facilities for liquefied natural gas carriers with up to 250,000 m3 capacity.
<b>Unloading Arms</b>	A closed loop unloading system consisting of a jetty platform equipped with two 20-inch liquid offloading arms, one 20-inch vapour return arm, and one 20-inch arm which can perform either task.



**The Canaport LNG terminal will have a maximum capacity of 1.2 billion cubic feet per day of natural gas**



## Location:



- Canaport LNG is located adjacent to the Irving Oil Crude Oil Terminal at Canaport.
- Canaport LNG is a year-round, ice-free port.
- It is 105 km (65 miles) from the United States border and is the nearest deepwater harbour/refinery port to the United States markets able to handle super tankers.
- Canaport LNG covers 100 acres and has a water depth of 86 feet at low tide.
- The facility is unique in the Western Hemisphere because of the extreme high tides in the Bay of Fundy.

## Ownership Structure:

75% Repsol / 25% Fort Reliance

## Contracted Capacity:

100% to Repsol Energy Canada Ltd.